

DELTA

San Francisco - Peninsula

FOUNDATION

2019 Annual Report

TABLE OF CONTENTS

Message from the Chair	1
Our 2019 Board of Directors	2
Our 2019 Scholarship Recipients	3
Donor Appreciation Celebrating 20 Years of Service	4
Financial Literacy Workshop	7
2019 Financial Report	9
Our Generous Supporters	12

OUR MISSION

To improve the quality of life in the San Francisco and Peninsula area by supporting programs that foster educational growth. The Foundation will provide financial assistance in the form of scholarships and awards to individuals and organizations.

MESSAGE FROM THE CHAIR

Dear Supporters,

We are proud to present our 2019 Annual Report. The Foundation continues to pursue its mission of improving education and scholarship by providing (1) financial assistance in the form of four-year scholarships to underserved college students and (2) financial literacy workshops to the San Francisco-Peninsula Bay Area Community. In addition, we held our second donor appreciation event in August where we hosted almost 60 people and celebrated 20 years of service to the community. Three of the founding members (Barbara Brown, Evelyn Neely, and Gloria Brown) were present at the donor appreciation event, and we acknowledged them for their contributions.



Bessie Stewart-Ross
Chair, Delta SF-Peninsula Foundation

We are extremely proud of our current students who continue to thrive in their respective universities or colleges: Bennett College, Brown University, Cal State University Monterey, DePaul University, University of Oregon, and University of San Francisco. Because of your generous support, the Foundation provided \$26,500 to our scholars in 2019 (This is the same amount we gave in 2018). Our goal is to give more.

Building Your Financial Legacy was the theme for our ninth annual financial literacy workshop, which was held at one of the Genentech facilities. Participants came early to partake in the hot breakfast and socialize with new and old friends. The energy in the room at the workshop was phenomenal. Two of our participants purchased homes through the real estate presenter, Nneka Jenkins.

Just as communities evolve, Yvette Irvin exited after many years of service, and we welcomed Quincy Highsmith to the Board. We appreciated Yvette's excellent technical support and look forward to Quincy, a 21-year retired United States Marine, sharing his expertise with the Board.

The 2019 year was very encouraging, and we are grateful for your continued support. We appreciate your generosity, your presence at our events, and your suggestions in helping us to grow as an organization. Without you, these successes would not have been possible.

Sincerely,

A handwritten signature in cursive script that reads "Bessie L. Stewart-Ross".

Bessie L. Stewart-Ross
Chairperson

OUR 2019 BOARD OF DIRECTORS

Executive Board

Bessie L. Stewart-Ross, Chair
Bettye Price, Vice Chair
Quita Highsmith, Secretary
Stacy Hovan, Esquire, Treasurer

Members

Abayomi Jones, MD
Barbara A. Brown
Farralon Udom
Helen Kennedy Lazar
Imo Udom
Justice Teri L. Jackson
Quincy Highsmith

GET INVOLVED

The Foundation awards monetary scholarships to graduating high school seniors for the purpose of supporting these deserving students as they begin their journey as college students. Eligibility for the scholarships requires students to demonstrate intellectual promise, good work habits, high character and financial need. We invite you to join us in building better communities - one student at a time.

VOLUNTEER Share your time, talent and experience with one of our scholarship recipients.

JOIN THE BOARD Board members create the vision and strategy for the Foundation. If you are looking for a leadership role, Board membership may be for you.

BECOME A PARTNER If you belong to a business or organization that shares our vision, strategic partnering can help you meet your goals while also helping the Foundation and our scholars.

DONATE Your monetary contribution helps fund scholarships for high school students entering college. The Delta San Francisco - Peninsula Foundation is a 501(c) 3 organization. All donations are tax deductible. To donate, please visit dsfpf.org or mail your donation to Delta San Francisco-Peninsula Foundation, 204 East Second Avenue #308, San Mateo, CA 94403.



OUR 2019 SCHOLARSHIP RECIPIENTS



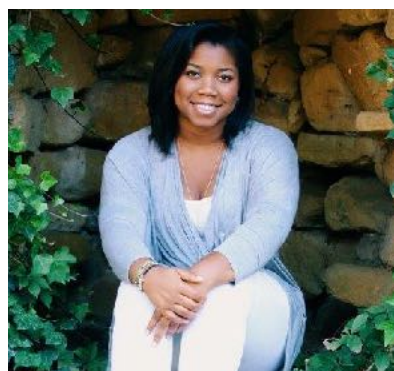
Asha Baker
Regina Wallace Jones Scholar
 Freshman, Brown University



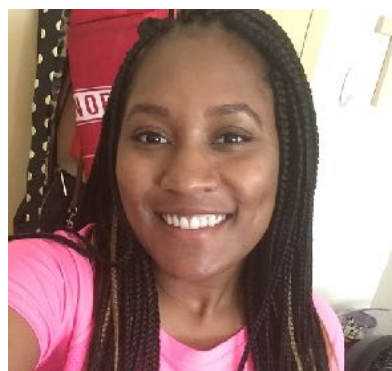
Kai Toney
Bessie Stewart-Ross Scholar
 Sophomore, University of Oregon



Tamara Grady
 Junior, Bennett College



Deija Smith
Evelyn Neely Scholar
 Senior, DePaul University



Tamirah Gallaread
 Senior, Cal State Monterey



Adesia Cotton
Kathryn Campbell Scholar
 Senior, SF State University



DONOR APPRECIATION CELEBRATING 20 YEARS OF SERVICE

In August, about 60 persons joined us for our second Inaugural Supporters and Friends' Reception in Brisbane. We were honored to show gratitude to our dedicated donors and celebrate 20 years of service to the community. Even though we had representation from our scholarship recipients, the highlight was a video of nine of our students, past and present.

In addition, we showcased 20 accomplishments of the Board since its inception in 1999 and presented a token of appreciation to three of our founders who were present: Barbara Brown, Evelyn Neely, and Gloria Brown.



Founding Members, Gloria Brown, Evelyn Neely and Barbara Brown



Janice Willis, Patricia McCambridge



CELEBRATING 20 YEARS OF ACCOMPLISHMENTS

1 In 1997, under the leadership of Dannette Mitchell had the foresight to solidify our presence in Northern California by creating this Foundation.

2 Under the leadership of **Della Johnson**, we registered with the state of California progressive bylaws that have helped us stay organized, efficient, and mission minded.

3 Hosted our very first event, a Wine and Cheese Reception introducing ourselves to the community as change agents and thought leaders.

4 Have been able to grow our giving from \$2,000 a year for four years to \$5,000 a year for each of our scholarship recipients.

5 Have had over 25 active Board members from various distinguished professions including the Honorable Teri L. Jackson, who has the distinction of being the first African American Women to serve as the Superior Court Presiding Judge of San Francisco.

6 Engaged over 10 corporate sponsors including Google, Facebook, and Wells Fargo.

7 Became truly embedded in the community by accepting our first community member to join the Board, Mildred Swann in 2008.

8 Held major public fundraisers including The Jennifer Holliday Concert and An Evening with Gershwin at the Performing Arts Center in San Mateo.

9 Picked up the mantle of educating the community at large by hosting annual Financial Fortitude workshops, starting in 2010.

10 Formed a relationship with the Betty Shabazz Girls, a group of young girls from East Palo Alto learning life skills to help them navigate their future.



11 Awarded sixteen scholarships to Bay Area high school scholars going to various colleges including four HBCUs, four UCs, two state schools, and one Ivy League institution among others.

12 Awarded \$26, 500 in scholarships in 2018, highest award amount ever for one fiscal year.

13 To date, have awarded almost \$150,000 in scholarships to our scholars.

14 Endowed scholarships based on the generosity of four women to distinguished themselves by having scholarships named for their generous giving:

Evelyn Neely (2)

Kathlyn L. Campbell

Bessie L. Stewart-Ross

Regina Wallace-Jones

15 Been able to maintain Board member Barbara Ann Brown from inception till now.

16 Initiated a gender equality clause and allowed a male to join our Board of Directors, Imo Udom.

17 Under the leadership of Bessie Stewart-Ross, the Board of Directors cultivated a strong, diverse donor base to support the mission of the Foundation resulting in an increase in total annual giving for the last five consecutive years.

18 Became aggressive in our tactics to not just maintain our principal but increase our revenue. We have never lost any of our principal.

19 Collectively, have grown to have a net worth of over \$500,000.

20 Continue to recruit and engage our donors with events such as our Donor Appreciation Event.



FINANCIAL LITERACY WORKSHOP

The Foundation's financial literacy workshop began in 2010, is held annually, and continues to provide a vital service to the community. The goal is to provide practical personal finance advice and to inspire our community to practice sound financial habits. In addition, we want to move beyond community education to changing behavior.

The intent of the 2019 Financial Fortitude Workshop: "Building Your Financial Legacy" workshop series was to inspire individuals and families to become fiscally fit and proactive in planning for financially fortified futures. This involved an expert panel addressing the following topics lead by Board member **Farralon Udom**. The panel was followed by small groups on the following topics:

- It Can Be Done: Using FHA and VA Loans to Build Wealth Through Real Estate by Nneka Jenkins, Realtor
- Fast Finance: Manage Your Personal Finances in 1 Hour a Month, by Farralon Udom, Senior Investment Associate, RBC Wealth Management; and Kent Mannina, National Sales Manager, Wells Fargo
- Financial Wellness for Women by Anna Sergunina, Financial Advisor, Main Street Financial Planning
- Home Buying: Steps to Buying a Home, Understanding the Pitfalls, and Creating Equity/Value in Your Home by Marlena Wong, CFO, Koret Foundation



Kent Mannina of Wells Fargo Bank, a presenter, said: "This year's event was very satisfying for me. To have so many people of all ages take time out of their Saturday to learn how to budget, invest in real estate, learn about investments, maximize their retirement benefits, and become financially responsible is a testament to all the hard work of the Delta San Francisco-Peninsula Foundation. To be a part of this kind of grass roots financial literacy truly makes me feel like I made a difference in someone's life."



*Kent Mannina from Wells Fargo (Gold Sponsor)
and Bessie Stewart-Ross*



*Quita Highsmith, Winner of Warrior Tickets,
Freda Cobb, and Bettye Price*



FINANCIAL REPORT | Balance Sheet

Year Ending December 31, 2019

ASSETS

Checking Accounts

Bank of America (1045)	\$	0.45
Bank of America (5664)	\$	58,688.87
Chase (7601)	\$	0.01

Money Market Accounts

Union Bank (1088)	\$	0.01
Union Bank (5251)	\$	24,768.80

Other Accounts

PayPal	\$	10,240.95
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Total Cash and Cash Equivalents

\$ 93,699.09

Receivables

Pledges Receivable	\$	200.00
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Total Receivables

\$200.00

Investments

Corporate Bonds	\$	80,782.74
Mutual Funds	\$	351,668.03
Exchange Traded Funds	\$	-

Total Investments

\$ 432,450.77

TOTAL ASSETS

\$526,349.86

LIABILITIES

Uncashed Checks	\$	(198.41)
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TOTAL LIABILITIES

\$ (198.41)

NET ASSETS

Balance as of January 1, 2019	\$454,043.08
Current Year Earning	\$72,108.37
Balance as of December 31, 2019	\$526,151.45

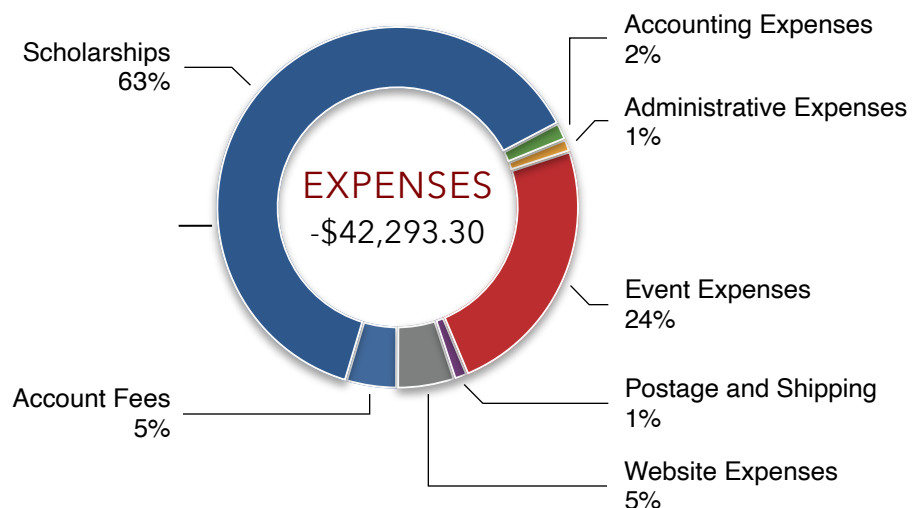
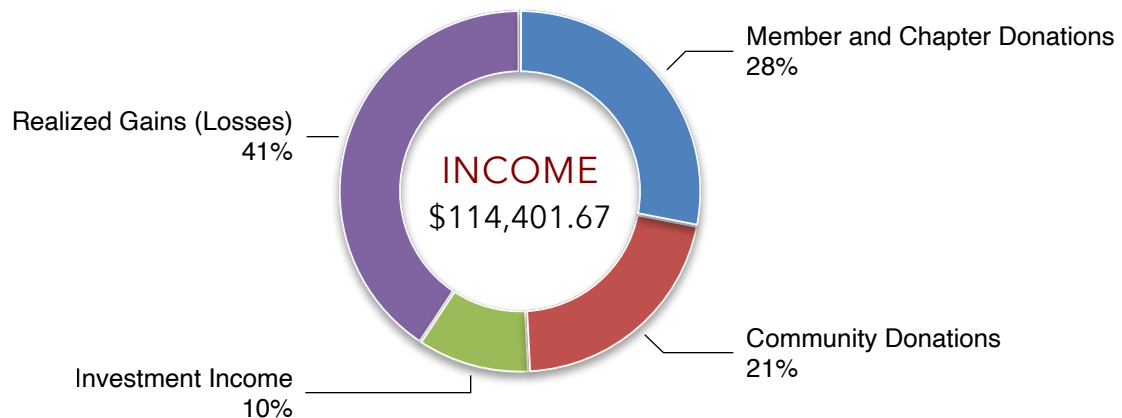
TOTAL LIABILITIES AND NET ASSETS

\$526,349.86

FINANCIAL REPORT | Income & Expenses

Year Ending December 31, 2019

Delta San Francisco-Peninsula Foundation has been able to grow its base of assets by practicing good stewardship. However, an increase of \$10,000 in donations would afford an increase in scholarships by an average of \$500 and an expanded literacy workshop while bracing for an anticipated downturn in the market.



FINANCIAL REPORT | Income Statement

Year Ending December 31, 2019

INCOME

Donations

Member and Chapter Donations	\$ 32,100.00	
Community Donations	\$ 24,178.28	
		\$ 56,278.28

Investment Income

Investment Income	\$ 11,563.54	
Realized Gains (Losses)	\$ 46,494.35	
Unrealized Gains (Losses)	\$ 55.34	
		\$58,113.23

Other Deposits

Other deposits	\$ 10.16	
		\$ 10.16

Total Income

\$114,401.67

EXPENSES

Disbursements

Scholarships	\$ (26,500.00)	
		\$ (26,500.00)

Administrative Expenses

Accounting Expenses	\$ (656.90)	
Administrative Expenses	\$ (479.91)	
Event Expenses	\$ (10,034.83)	
Postage and Shipping	\$ (504.00)	
Website Expenses	\$ (2,179.55)	
		-\$13,855.19

Investment Expenses

Account Fees	\$ (1,938.11)	
		\$ (1,938.11)

Total Expenses

-\$42,293.30

NET INCOME

\$72,108.37



OUR GENEROUS SUPPORTERS

CORPORATE SPONSORS

GOLD
(\$5,000 AND ABOVE)
 Wells Fargo Foundation

BRONZE
(\$1,000 – \$2,499)

Benevity Fund
 San Francisco-Peninsula Alumnae Chapter

Shipyards Communities LLC
 Union Bank

PATRON
(\$500 - \$999)

RBC Foundation

Eventbrite

INDIVIDUAL SPONSORS

GOLD
(\$5,000 AND ABOVE)

Bessie L. Stewart-Ross

Evelyn Neely

Sandra Jones Spencer

SILVER
(\$2,500 - \$4,999)

Imo and Farralon Udom

Janice Willis

BRONZE
(\$1,000 - \$2,499)

Abayomi Jones, MD
 Lucretia-del Broussard
 Stacy Hovan

Barbara Brown
 Martin Harband, Esq.

Betty Price
 Quincy Highsmith

Helen Kennedy-Lazar
 Quita Highsmith

PATRONS
(\$50 - \$999)

Adrienne Huffman
 Dana Faulkner
 Eva Beeler
 Justice Teri Jackson
 Leslie Friedman
 Mae Threadgill

Barbara Houle
 Darlene Martin
 Freda Cobb
 Kimberlee Smith
 Linda Rarden
 Mwanaisha Simms

Bridget Morgan
 Debbie McCoy
 Gloria Brown
 Kristine Parker
 Loretta Cohen
 Patricia McCambridge

Cassandra Hambrick
 Denise Abdun-Nur
 Joyce Henson
 Leona Bridges
 Michael Bell
 Susan Schofield

ACCOMPLISHMENTS

6

BEEN ABLE TO MAINTAIN BOARD MEMBER
BARBARA ANN BROWN FROM INCEPTION TILL
NOW.



YOUR SUPPORT MAKES A DIFFERENCE!

We believe in the power of giving to help young students achieve their educational and career goals. The Delta San Francisco-Peninsula Foundation proudly supports diverse college students by providing students with scholarships over their four years in school.

When you donate to the Delta San Francisco-Peninsula Foundation, you help improve the quality of life in the Bay Area by supporting programs like the Financial Literacy Workshop that fosters educational growth.

The organization covers the cost of operating expenses, scholarship funding, and financial literacy workshops.

Donate online at dsfpf.org
or by mail to
Delta San Francisco-Peninsula Foundation
204 East Second Avenue #308
San Mateo, CA 94401

Thank you for your generosity!



Delta San Francisco-Peninsula Foundation

204 East Second Avenue #308

San Mateo, CA 94401

dsfpf.org

The Delta San Francisco-Peninsula Foundation is a 501 (C) 3 non-profit organization.

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Special thanks to A.Nicole by Design for formatting.

Dated October 5, 2020