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DELTA SAN FRANCISCO - PENINSULA FOUNDATION
ANNUAL REPORT

TABLE OF CONTENTS

Message From the Chair	5
Our 2022 Board of Directors	6
Meet Our Newest Board Member	6
Get Involved	7
Our 2022 Scholarship Recipients	8
Naming of Scholarships for 2022	9
Our 2022 Community Partners	10
Honoring Wells Fargo Foundation	11
Strong Financial Foundations to Withstand Storms	12
Donor Appreciation	14
About Giving Tuesday	14
Financial Report	15
Activity Summary	16
Statement of Activity	17
Statement of Financial Position	18
Our Generous Supporters	19

LETTER FROM THE CHAIR



Dear Esteemed Supporters and Champions of Education,

As we reflect on the journey of 2022, our hearts are brimming with gratitude for your unwavering commitment to our shared mission. The Delta San Francisco - Peninsula Foundation annual report serves not only as a testament to our collective achievements but also as a celebration of the values that guide our path.

At the core of our foundation lies an unyielding belief in the power of education for Black women. We envision them not only as leaders but as catalysts for positive change within their communities and society at large. Your support has propelled this vision forward, creating opportunities for empowerment and transformation.

In 2022, as the world began to open up, so did the possibilities for the futures we are shaping. You fueled our commitment to reducing the debt burdens of college, ensuring that the future earning power of Black women can be used to build wealth. Your contributions laid the foundation for our signature Financial Fortitude workshop, Strong Financial Foundations to Withstand Storms, equipping our community with the tools to weather life's storms and disrupting the chains of generational poverty. We've not only fostered financial literacy but sown the seeds for healthier financial lives. Healthier finances mean assets that grow, debts that diminish, and savings that provide a safety net against life's uncertainties.

Nothing great is ever achieved alone, and our journey is leaving our communities stronger and more powerful. Your collective action is the lifeblood of our foundation.

We hope you enjoy this Annual Report. It is not just a document; it's a testament to the joy of shared achievement, the joy of making a difference.

In prosperity and deepest gratitude,

A handwritten signature in blue ink that reads "Farralon Udom". The signature is fluid and cursive.

Farralon Udom
Chair of the Board of Directors

OUR 2022 BOARD OF DIRECTORS

EXECUTIVE BOARD

Farralon Udom, Chair

Regina Wallace-Jones, Vice Chair

Quita Highsmith, Secretary

Mira Jang, Treasurer

MEMBERS

Abayomi Jones, MD

Barbara Ann Brown

Bessie L. Stewart-Ross

Bettye Price

Crystal-Marie Mitchell

Helen Kennedy Lazar

Imo Udom

Jerlena Griffin-Desta, PhD

Justice Teri L. Jackson

Monica Eason

Quincy Highsmith



MEET OUR NEWEST BOARD MEMBER



Mira Jang, Treasurer

Mira Jang joined the board in Nov 2022. She is an experienced quality assurance professional with 20 years in the Life Sciences industry focusing on digital/technology compliance to global health regulations. She loves partnering with organizations to find creative solutions that streamline software lifecycle processes, enabling efficiency as well as compliance. She has an Honors BA in Business & Economics and is a Certified Information System Auditor. She is passionate about learning, investing, traveling, hiking and exploring a variety of cuisines.

Mira has been in search of a path to contribute to the community in a way that aligns to her strong belief in education access for everyone. She is extremely excited and honored to join the DSFPF board and support its mission.

GET INVOLVED

The Foundation awards monetary scholarships to graduating high school seniors to support these deserving students through their journey as college students. Eligibility for the scholarships requires students to demonstrate intellectual promise, good work habits, high character and financial need. We invite you to join us in building better communities - one student at a time.

VOLUNTEER

Share your time, talent and experience with one of our scholarship recipients.

JOIN THE BOARD

Board members create the vision and strategy for the Foundation. If you are looking for a leadership role, Board membership may be for you.

BECOME A PARTNER

If you belong to a business or organization that shares our vision, strategic partnering can help you meet your goals while also helping the Foundation and our scholars.

DONATE

Your monetary contribution helps fund scholarships for high school students entering college. The Delta San Francisco - Peninsula Foundation is a 501(c) 3 organization. All donations are tax deductible. To donate, please visit dsfpf.org or mail your donation to:

Delta San Francisco-Peninsula Foundation
204 East Second Avenue #308
San Mateo, CA 94403



OUR 2022
**SCHOLARSHIP
RECIPIENTS**

**Am'Brianna
Daniels**

Alabama A&M University
Book Award

**Jordan
Nickelson-Smith**

Southern University
A&M College
2022 - 2026

**Siyani
Bell**

Howard University
2021 - 2025

**Ahlaya
Martin**

Louisiana State University
2021 - 2025

**Jhasitti
Gardley**

University of California,
Riverside
2020 - 2024

**Asha
Baker**

Brown University
2019 - 2023

**Kai
Toney**

University of Oregon
2018 - 2022

NOTE: Because we commit to funding four years of each scholarship recipient's education, we maintain a reserve of donations in an investment account. Increased giving enables us to add more scholarship recipients and increase the amounts of funding as we move forward.

NAMING OF **SCHOLARSHIPS FOR 2022**

The Evelyn Neely Scholarship

Awarded to De'Yani Dillard

Named in honor of Evelyn Neely, the scholarship provides support to the awardee for four years.

Evelyn Neely is a long-time supporter who is grounded in family values, serious about social issues and committed to serving her community. This named scholarship caps a giving history from Evelyn Neely of over \$100,000 to the Foundation!

A resident of San Mateo County for over 45 years, Neely moved to San Mateo in 1968 to pursue a career as a social worker. Earning a B.A. in Sociology from Wiley College in Marshall, TX and a MSW from the University of Texas, Austin, Neely worked for the San Mateo County for 32 years. She retired as Director of the Income Maintenance Division of Human Services Agency in 2000 and was the highest-ranking African American woman in county government at the time.

Neely was one of ten women chosen for the San Mateo County Women's Hall of Fame. The aim of this prestigious award is to recognize outstanding women for their achievements and contributions to the overall wellbeing of San

Mateo County and its citizens. However, she is most proud of her family, which includes two sons, two grandsons, and two great-grandsons.

A dedicated and proud member of Delta Sigma Theta Sorority, Inc., Neely was initiated in 1953 in the Alpha Iota Chapter in Marshall, TX and she is a charter member of the San Francisco-Peninsula Alumnae Chapter.

The Evelyn Neely 2022 scholarship award is being given to De'Yani Dillard who will attend Dillard University and plans to major in psychology. De'Yani values building a safe space for herself and others both in and out of school. She is the President of the Black Student Union (BSU) at her high school, Ruth Asawa School of the Arts. De'Yani is also a co-founder and Alumni Mentor for the Radical Monarchs, a social justice group for young girls of color that started in 2014.

After completing her degree, she aspires to become a therapist, pursuing a career that would incorporate her interests in art, building trust, and connecting with her community. "I'm doing it for myself, and also for my family."

OUR 2022 COMMUNITY PARTNERS



FEATURE

Jasper Smith

Mr. Build Wealth

As the Director of Disruption at The #BuildWealth Movement™, Jasper Smith has been leading a financial education initiative that empowers people to take charge of their financial future and break the cycle of poverty. He has developed and delivered innovative programs, tools, and resources that help people achieve financial peace and security.

Jasper is also a Certified Retirement Counselor with a passion for helping people plan and prepare for their retirement goals. He has a background in economics education, financial management, and financial advising, and leverages his skills and knowledge to provide customized and holistic solutions for clients and partners. His mission is to inspire and educate people to #buildwealth and create a legacy for themselves and their families.

Thank you, Jasper, for teaching us to disrupt Generational Poverty™!



FEATURE

William Huston

A Legacy of Leadership and Innovation

William Huston's great grandmother enrolled at Tuskegee University in 1906, overcoming challenges imposed by Jim Crow laws. Graduating with a nursing degree, she inspired a legacy spanning three generations of educators, and her story launched William's life's work.

As the Founder & CIO of Bay Street Capital Holdings, William brings over a decade of experience in investment firms to Bay Street. His firm, headquartered in Palo Alto, focuses on independent investment advisory, wealth management, and financial planning. His expertise lies in crafting low-cost, well-managed defined contribution plans for Title IV universities and providing institutional services for endowments and foundations.

William's vision, coupled with a family legacy of resilience, shapes Bay Street's mission to redefine success in the financial landscape.

Thank you, William, for teaching us about mistakes that cost Black communities billions!



HONORING WELLS FARGO FOUNDATION

A PILLAR OF SUPPORT FOR DELTA SAN FRANCISCO-PENINSULA FOUNDATION

BY KIMBERLY TONEY WILLIAMS

The Delta San Francisco-Peninsula Foundation extends heartfelt gratitude to Wells Fargo Foundation for their unwavering commitment and consistent support since 2014. Their generous contributions, totaling over \$75,000, have been instrumental in empowering our mission to foster economic advancement and promote financial well-being in our community.

Wells Fargo Foundation's dedication to inclusivity and sustainability aligns seamlessly with our values. By opening pathways to economic advancement, championing quality, affordable homes, and empowering small businesses, they exemplify a commitment to creating a more equitable and prosperous future for all.

Anina Tweed, our key contact at Wells Fargo, has played a pivotal role in strengthening our partnership. Her dedication to lowering barriers for small organizations like ours, reflects Wells Fargo's commitment to supporting grassroots initiatives. Anina's efforts, such as streamlining the grant application process to track impact, have empowered us to navigate and access crucial resources.

Together, we are actively contributing to building a community with healthy financial habits.



STRONG FINANCIAL FOUNDATIONS to WITHSTAND STORMS

Our annual Financial Fortitude Workshop was created to inspire and motivate our community to practice healthy financial habits. With a bias for actionable insight, the event seeks to transition financial literacy into tangible financial resilience and wealth-building by encouraging participants to take definitive action.

Financial stability and growth are imperative for generational wealth creation and legacy building. Our 2022 workshop, Strong Financial Foundations to Withstand Storms, included sessions designed to ignite healthier financial habits, providing a robust platform for community members to take control of their financial journey.

Sessions included:

Real Estate: Wait to Buy or Buy and Wait

Nneka Jenkins, Realtor, Onyx Wealth Realty

Home Buying: The Ins and Outs of the Underwriting Process

Padi Goodspeed, SVP, Branch Manager, CrossCountry Mortgage

Becoming Wealthy Doesn't Happen by Accident

Jasper Smith, CRC, Financial Planner, and Author

Fundamentals of Investing: The Psychology of Money

Billy Manning, CFP, First VP Financial Advisor, Morgan Stanley

This Tiny Mistake Costs The Black Community \$110B A Year

William Huston, Founder, Bay Street Capital Holdings

Tax Strategies to Maximize Your Income

Farralon Udom, CFA, Financial Advisor, RBC Wealth Management



Our speakers, all volunteers and subject-matter experts, engaged candidly, shedding light on their own journeys, mistakes, and strategies they've personally used to build a strong foundation. The feedback was overwhelmingly positive, citing aspects like the vulnerability and openness of the speakers, the relatability and representativity of the panel, and the tangible, actionable advice provided as standout points.

What Did You Like About the Event?

"The vulnerability about each individual's personal journeys and candid advice"

"I am learning from people that look like me. I am confident that all involved have my best interest at hand."

Gratitude

A heartfelt thank you to our Platinum sponsor, The Wells Fargo Foundation, and to our steadfast partners, the San Francisco-Peninsula Alumnae Chapter of Delta Sigma Theta Sorority, Inc. Your unwavering support bolsters our commitment and extends our reach, substantively impacting our community.

Looking Ahead

The Delta San Francisco Peninsula Foundation remains steadfast in our goal of fostering financial resiliency within our community. As we reflect on the successes and learnings of this year's event, we are already in anticipation of the next - where we will continue to inspire, educate, and empower our community.

DONOR APPRECIATION

We appreciate the generous donors that give to the Delta San Francisco - Peninsula Foundation. Due to the continuing concern about COVID, 19 we decided to not have a formal event and thanked the donors with hand written thank-you notes and gift of San Francisco Ghirardelli chocolates.



HIGHLIGHTS



56

Total Donors
(14% increase YoY)



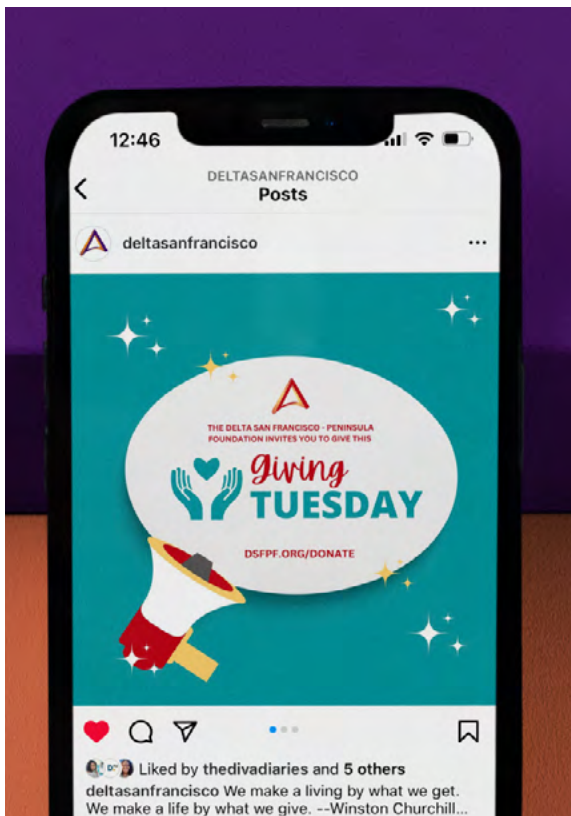
42

Donors
Give More Than \$250.0



14

Donors
Give Less Than \$250.00



ABOUT GIVING TUESDAY

GivingTuesday is a global movement unleashing the power of radical generosity. GivingTuesday was created in 2012 as a simple idea: a day that encourages people to do good. That year, the Foundation joined the global movement that inspires hundreds of millions of people to give, collaborate, and celebrate generosity.

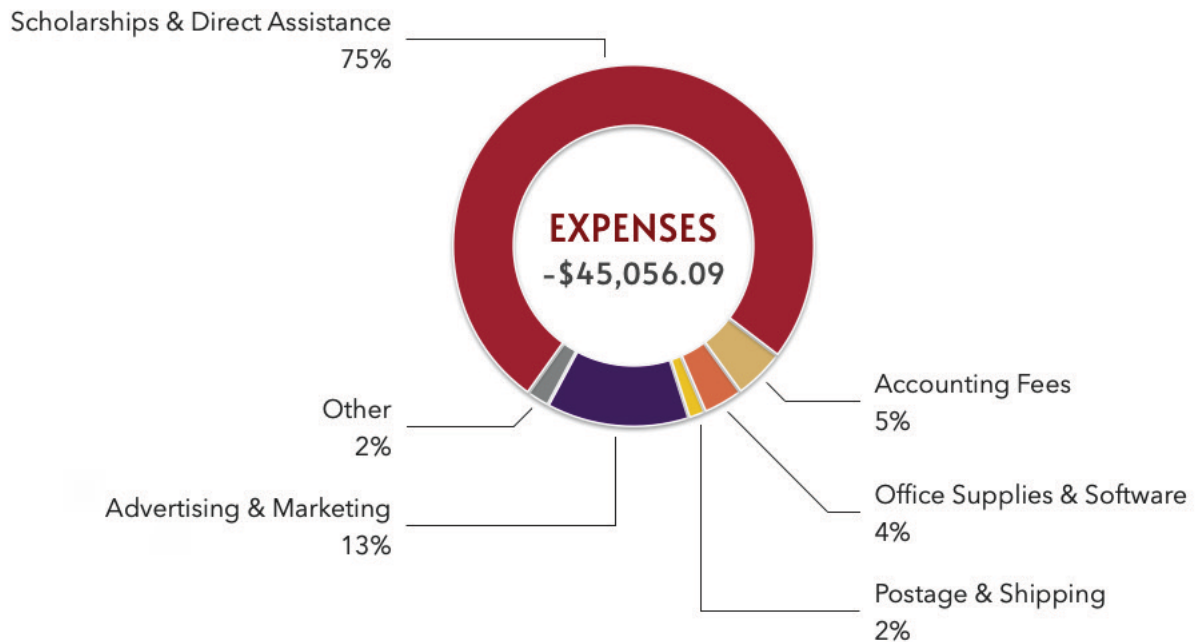
This year for GivingTuesday, the Foundation launched a social media campaign including a newsletter to our community donors. With the help of donors like you, on GivingTuesday we raised **\$6,700**.

From our hearts to yours, Thank you!



FINANCIAL REPORT

ACTIVITY SUMMARY



STATEMENT OF **ACTIVITY**

Year Ending December 31, 2022

REVENUE

Non-Profit Revenue	
Revenue from direct contributions	\$62,468.70
Revenue from investments	
Dividends - securities	\$7,784.25
Interest - securities	\$2,287.56
Long-Term Capital Gain	\$14,822.98
Short-Term Capital Gain	\$95.03
Total Revenue from investments	\$24,989.82
Total Non-Profit Revenue	\$87,458.52
Total Revenue	\$87,458.52
Gross Profit	\$87,458.52

EXPENDITURES

Grants, contracts & direct assistance	\$34,000.00
Accounting Fees	\$2,067.50
Office Supplies & Software	\$1,607.40
Postage & Shipping	\$680.88
Advertising & Marketing	\$5,776.82
Total Expenditures	\$44,132.60

NET OPERATING REVENUE **\$43,325.92**

OTHER EXPENDITURES

Other expenses	
Miscellaneous Fundraising Expense	\$923.49
Total Other expenses	\$923.49
Total Other Expenditures	\$923.49

NET OTHER REVENUE **- \$923.49**

NET REVENUE **\$42,402.43**

STATEMENT OF FINANCIAL POSITION

Year Ending December 31, 2022

ASSETS

Current Assets

Bank Accounts

Checking \$94,159.83

PayPal Bank \$0.00

Savings \$750.45

Total Bank Accounts \$94,910.28

Other Current Assets

Uncategorized Asset -\$0.50

Total Other Current Assets -\$0.50

Total Current Assets \$94,909.78

Other Assets

UnionBanc \$600,552.57

Total Other Assets \$600,552.57

TOTAL ASSETS \$ 695,462.35

LIABILITIES AND EQUITY

Total Liabilities

Equity

Opening Balance Equity \$589,472.62

Retained Earnings \$171,116.35

Unrealized gain (loss)

Unrealized gain (loss) - investments -\$107,529.05

Total Unrealized gain (loss) -\$107,529.05

Net Revenue \$42,402.43

Total Equity \$695,462.35

TOTAL LIABILITIES AND EQUITY \$695,462.35



**OUR GENEROUS
SUPPORTERS**

CORPORATE SPONSORS

PLATINUM

\$10,000 AND ABOVE

Wells Fargo Foundation

SILVER

\$1,000 - \$4,999

Apple

Blackbaud Giving Fund

Genentech

UnionBanc

BRONZE

\$500 - \$999

Network for Good

RBC Foundation - USA

Stanford Federal Credit Union

PATRONS

\$50 - \$499

LinkedIn

National Christian Foundation Twin Cities

San Francisco-Peninsula Alumnae Chapter,
Delta Sigma Theta Sorority, Inc.

INDIVIDUAL SPONSORS

GOLD

\$5,000 - \$9,999

Anonymous Donor
Imo and Farralon Udom
Sandra Jones Spencer

SILVER

\$1,000 - \$4,999

Barbara Brown
Belinda Nixon
Bessie Stewart-Ross
Bettye Price

Jerlena Griffin-Desta
Kimberly Toney Williams
Mae Threadgill
Martin Harband

Nicole Flowers
Quincy and Quita Highsmith
Regina Wallace-Jones
Yvonne Webb

BRONZE

\$500 - \$999

Cassandra Hambrick
Christi Hay
Crystal-Marie Mitchell

Debra McCoy
Denise Abdun-Nur
Gloria Brown

Joyce Henson
Lucretia-del Broussard
Mira Jang

PATRONS

\$50 - \$499

Anonymous Donor
Anthony Coleman
Blondell Chism
Cheryl Gray Evans
Collette Norman
Danielle Moore
Freda Cobb
George Koster
Jeanne Fox
Joan Willis
Karen Murray
Kemba Taylor
Kemi Oyewole

Kike Aluko Wahutu
Kristine Parker
Krystal Thomas
Leona Bridges
Leslie Friedman
Linda Rarden
Loretta Cohen
Maria Wusu
Maryka Trent Baraka
Monzurat Oni
Norman Trust
Patricia Haley Glass
Paula Holt

Phyllis Hayes-Reams
Stacey Dixon
Stacy Hovan
Stephanie Sears
Sylvia Propps
Taara Hassan Williams
Terrie Robinson
Tiffany Pegues
Tumaini Coker
Victoria Edmond Davis
Yvette Birner



YOUR SUPPORT MAKES A DIFFERENCE!

We believe in the power of giving to help young students achieve their educational and career goals. The Delta San Francisco-Peninsula Foundation proudly supports diverse college students by providing students with scholarships over their four years in school.

When you donate to the Delta San Francisco-Peninsula Foundation, you help improve the quality of life in the Bay Area by supporting programs like the Financial Literacy Workshop that fosters educational growth.

The organization covers the cost of operating expenses, scholarship funding, and financial literacy workshops.

Donate online at dsfpf.org

or by mail to

Delta San Francisco-Peninsula Foundation

204 East Second Avenue #308

San Mateo, CA 94401

Thank you for your generosity!



204 East Second Avenue #308

San Mateo, CA 94401

dsfpf.org

The Delta San Francisco-Peninsula Foundation is a 501 (C) 3
non-profit organization. Tax I.D. 31-1656911

Special thanks to A.Nicole By Design for formatting.

Dated December 31, 2022