

DELTA

San Francisco - Peninsula

FOUNDATION

2017 Annual Report

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## OUR MISSION

*To improve the quality of life in the San Francisco and Peninsula area by supporting programs that foster educational growth. The Foundation will provide financial assistance in the form of scholarships and awards to individuals and organizations.*

## MESSAGE FROM THE CHAIR

Dear Supporters,

We are proud to present our 2017 Annual Report. The Foundation's mission of improving education and scholarship is accomplished by providing financial assistance in the form of four-year scholarships to underserved college students and financial literacy workshops to the San Francisco-Peninsula Bay Area Community.



Bessie Stewart-Ross  
Chair, Delta SF-Peninsula Foundation

Each of our current six wonderful scholars is thriving in their respectful universities. Raven Taylor was a 2014 scholarship graduate. She received her law degree from USC Gould School of Law, Los Angeles, California on May 11, 2018. Raven has accepted a job offer from Tucker Ellis Law Firm in Los Angeles, California.

Leapfrogging Wealth Milestones was the theme for the 8th Annual Financial Literacy Workshop. Each year, we seem to generate more enthusiasm from participants wanting to improve their finances.

We want to thank Elisabeth Bond, Esq., for her contributions to the Board as she and her husband relocated to Phoenix, Arizona. We shall always be appreciative of her contributions and leadership to the Board.

Finally, we welcomed Dr. Abayomi Jones, a former scholarship recipient to the Board. We look forward to Dr. Jones' input and expertise in assisting the Board to move forward.

The 2017 year was very successful and we are grateful for everyone's contribution. We appreciate all you have done. Without you, our successes would not have been possible.

Sincerely,

A handwritten signature in black ink that reads "Bessie L. Stewart-Ross". The signature is written in a cursive, flowing style.

Bessie L. Stewart-Ross  
Chairperson

## OUR 2017 BOARD OF DIRECTORS

### Executive Board

Bessie L. Stewart-Ross, Chair  
Bettye Price, Vice Chair  
Quita Highsmith, Secretary  
Farralon Udom, Treasurer

### Members

Abayomi Jones, MD  
Barbara Brown  
Helen Kennedy Lazar  
Imo Udom  
Lillian Yvette Irvin  
Mildred Swann  
Honorable Teri L. Jackson

## GET INVOLVED

The Foundation awards monetary scholarships to graduating high school seniors for the purpose of supporting these deserving students as they begin their journey as college students. Eligibility for the scholarships requires students to demonstrate intellectual promise, good work habits, high character and financial need. We invite you to join us in building better communities - one student at a time.

**VOLUNTEER** Share your time, talent and experience with one of our scholarship recipients.

**JOIN THE BOARD** Board members create the vision and strategy for the Foundation. If you are looking for a leadership role, Board membership may be for you.

**BECOME A PARTNER** If you belong to a business or organization that shares our vision, strategic partnering can help you meet your goals while also helping the Foundation and our scholars.

**DONATE** Your monetary contribution helps fund scholarships for high school students entering college. The Delta San Francisco - Peninsula Foundation is a 501(c) 3 organization. All donations are tax deductible. To donate, please visit [dsfpf.org](http://dsfpf.org) or mail your donation to Delta San Francisco-Peninsula Foundation, 204 East Second Avenue #308, San Mateo, CA 94403.

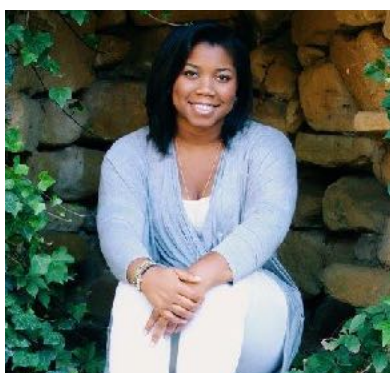




## OUR 2017 SCHOLARSHIP RECIPIENTS



**Tamara Grady**  
Freshman, Bennett College



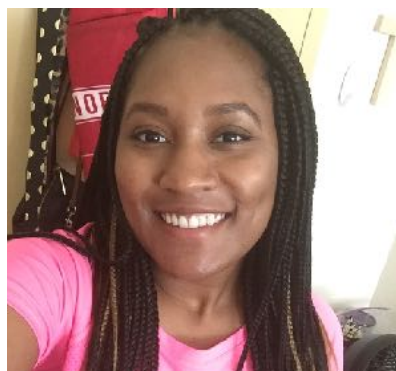
**Deija Smith**  
**Evelyn Neely Scholar**  
Sophomore, DePaul University



**Adesia Cotton**  
**Kathryn Campbell Scholar**  
Junior, SF State University

*"During my studies at San Francisco State University, I worked, lived at home in San Mateo, commuted to SF State, and received funds from the Foundation for four years. Those funds will enable me to graduate in 2019 with no debt. For those funds from the Delta San Francisco-Peninsula Foundation, I am truly grateful."*

- Adesia Cotton, the Kathryn L. Campbell Awardee



**Tamirah Gallaread**  
Junior, Cal State Monterey



**Victoria Mills**  
Senior, UC Riverside



**Cierra Sherman**  
Senior, UC Santa Cruz



## FINANCIAL LITERACY WORKSHOP

The financial literacy workshop is held annually. Our goal is to provide practical personal finance advice to incite our community to practice sound financial habits. In addition, we want to move beyond community education to changing community behavior.

The 2017 theme was "Leapfrogging Wealth Milestones: Gaining Generational Wealth in One Lifetime." It was an informative, practical discussion on how to accelerate wealth-building in our community. Participants left the workshop excited to return home and begin the hard work of engaging into Leapfrogging Wealth Milestones. One participant left the workshop

saying, "I can't go to lunch today because lunch is not in my budget."

The panel discussion was led by Board member Farralon Udom. Other participants were as follows:

- Budgeting: the Cornerstone of Financial Freedom (Kim Matthews, Stanford Federal Credit Union)
- Building a Legacy by Investing (Harold Lowe, Rising Oak Financial)
- Calculating and Tracking Your Net Worth (Kent Mannina, Wells Fargo)
- Crowdfunding Real Estate (Shawneequa Badger, The Badger Real Estate Group)



Kim Matthews (Presenter) and Bettye Price



Shawneequa Badger (Presenter) and Bessie Stewart-Ross



Harold Lowe (Presenter) and Regina Wallace-Jones



## A FEW OF OUR WORKSHOP ATTENDEES



Barbara Brown with Lucretia-del Broussard



Kent Mannina (Presenter) with workshop attendees



Judy Romero, Stephanie Serars and Darlene Martin



Freda Cobb with Jackie Barnes



Dana Foulkner and Ete-kamba Amaku



Quita Highsmith with Faralon and Imo Udom

# FINANCIAL REPORT | Balance Sheet

Year Ending December 31, 2017

## ASSETS

### Checking Accounts

Bank of America (1045)	\$ 5,360.42
Bank of America (5664)	\$ 17,922.10
Chase (7601)	\$ 0.01

### Money Market Accounts

Union Bank (1088)	\$ 17,683.75
Union Bank (5251)	\$ 9,820.68

### Other Accounts

PayPal	\$ 5,739.36
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### Total Cash and Cash Equivalents

**\$ 56,526.32**

### Investments

Corporate Bonds	\$ 82,395.54
Mutual Funds	\$232,864.96
Exchange Traded Funds	\$ 81,259.90

### Total Investments

**\$396,520.40**

## TOTAL ASSETS

**\$453,046.72**

## LIABILITIES

No Liabilities	\$ -
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## TOTAL LIABILITIES

**\$ -**

## NET WORTH

Balance as of January 1, 2017	\$387,656.18
Current Year Earning	\$ 65,390.54
Balance as of December 31, 2017	<b>\$453,046.72</b>

## TOTAL LIABILITIES AND NET WORTH

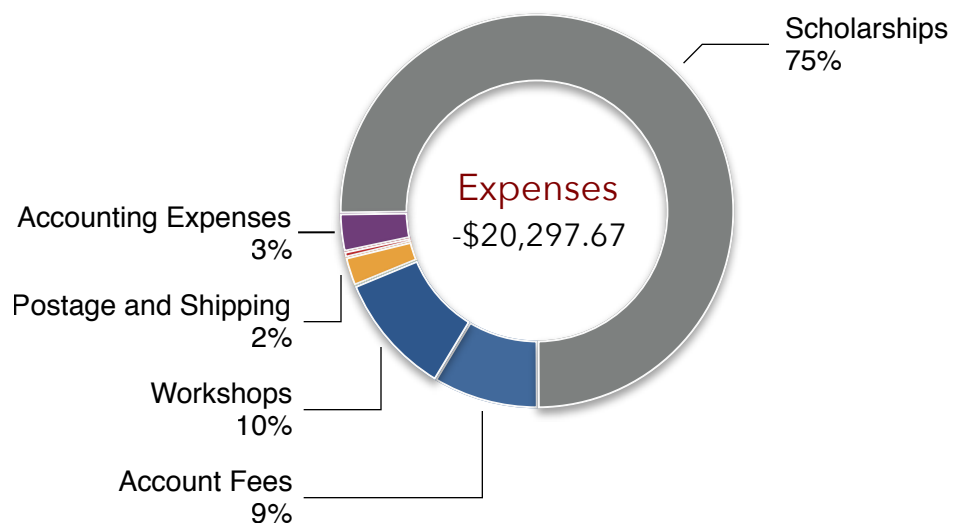
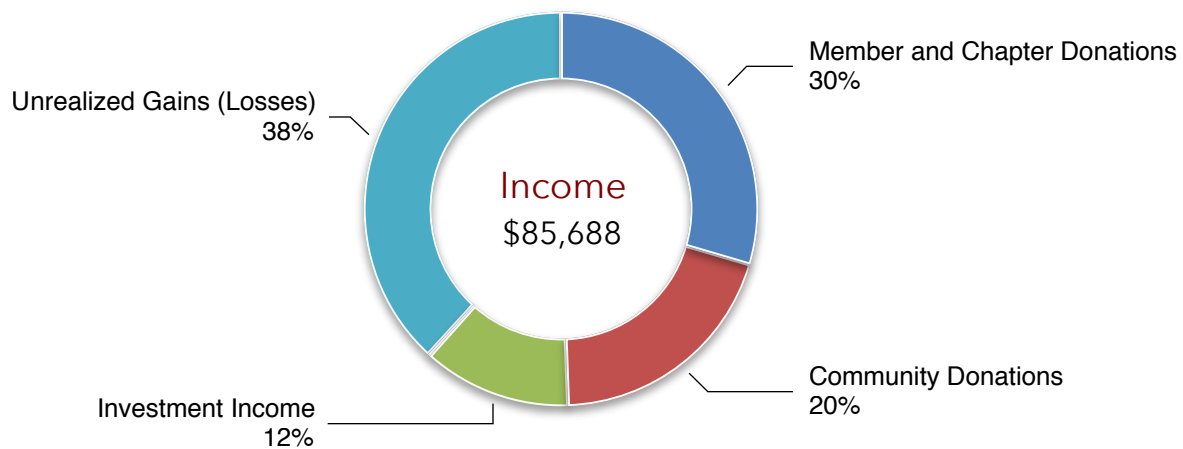
**\$453,046.72**



# FINANCIAL REPORT | Income & Expenses

Year Ending December 31, 2017

Delta San Francisco-Peninsula Foundation has been able to grow its base of assets by practicing good stewardship. However, an increase of \$10,000 in donations would afford an increase in scholarships by an average of \$500 and an expanded literacy workshop while bracing for an anticipated downturn in the market.



# FINANCIAL REPORT | Income Statement

Year Ending December 31, 2017

## INCOME

### Donations

Member and Chapter Donations	\$25,322.20	
Community Donations	\$17,031.60	
		\$ 42,353.80

### Investment Income

Investment Income	\$10,414.71	
Realized Gains (Losses)	\$ 177.73	
Unrealized Gains (Losses)	\$32,741.98	
		\$ 43,334.41

### Total Income

**\$85,688.21**

## EXPENSES

### Disbursements

Scholarships	\$(15,250.00)	
		\$(15,250.00)

### Administrative Expenses

Accounting Expenses	\$ (635.00)	
Banking Expenses	\$ (12.00)	
Workshops	\$ (2,053.84)	
Postage and Shipping	\$ (480.00)	
Website Expenses	\$ (100.00)	
		\$ (3,280.84)

### Investment Expenses

Account Fees	\$ (1,766.83)	
		\$ (1,766.83)

### Total Expenses

**\$(20,297.67)**

## NET INCOME

**\$65,390.54**

## OUR GENEROUS SUPPORTERS

### CORPORATE SPONSORS

#### **GOLD (\$5,000 and above)**

Anonymous  
Wells Fargo Foundation

#### **BRONZE (\$1,000 – 2,499)**

Benevity Impact Fund  
Stanford Credit Union  
Union Bank

### INDIVIDUAL SPONSORS

#### **GOLD (\$5,000 and above)**

Evelyn Neely

#### **SILVER (\$2,500 - \$4,999)**

Bessie Stewart-Ross, Helen Kennedy-Lazar, Imo and  
Farralon Udom, Janice Willis, Regina Wallace Jones

#### **BRONZE (\$1,000 - \$2,499)**

Abayomi Jones, Barbara Brown, Bettye Price,  
Quita Highsmith

#### **PATRONS (\$50 - \$999)**

Allan Hitchcock, Atwater Merced Alumnae Chapter,  
Christopher Amos, Cole Cannon, Dana Foulkner,  
Debbie McCoy, Dominique Harris, Freda Cobb, Harold  
Byers, Gloria R. Brown, Honorable Teri L. Jackson,  
Jayne Williams, Joseph Shackelford, Judy David,  
Kathy Campbell, Kristine Parker, Leona Bridges,  
Leslie Friedman, Linda Rarden, Linda Shannon-  
Mason, Loretta Cohen, Lucretia-del Broussard, Mae  
Threadgill, Martin Harband, Mildred Swann, Mira  
Jang, Patricia Cambridge, Ronald Knox, Stacy Brown  
Philpot, Stacy Hovan, William Treasler, Yvette Irvin

### ***Your Support Makes a Difference!***

We believe in the power of giving to help young students achieve their educational and career goals. The Delta San Francisco-Peninsula Foundation proudly supports diverse college students by providing students with scholarships over their four years in school.

When you donate to the Delta San Francisco-Peninsula Foundation, you help improve the quality of life in the Bay Area by supporting programs like the Financial Literacy Workshop that fosters educational growth.

The organization covers the cost of operating expenses, scholarship funding, and financial literacy workshops.

Donate online at [dsfpf.org](https://dsfpf.org)  
or by mail to  
**Delta San Francisco-Peninsula  
Foundation**  
204 East Second Avenue #308  
San Mateo, CA 94401

***Thank you for your generosity!***

*Thank you for your generosity.  
Your donations count!*



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[dsfpf.org](http://dsfpf.org)

The Delta San Francisco-Peninsula Foundation is a 501 (C) 3 non-profit organization.  
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*Special thanks to A.Nicole by Design for formatting.*